

NOTICE OF REVENUE NEUTRAL RATE HEARING

The governing body of
Sherwood Improvement District

2022

will meet on September 14, 2021 at 6:00 pm at 6910 SW Fountaindale Road Topeka, KS for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES (home county)

Revenue Neutral Rate*	8.897	Proposed Tax Rate	8.831
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Tax Rates are expressed in mills

* Revenue Netural Rate as defined by 2021 Kansas Senate Bill 13

NOTICE OF BUDGET HEARING

State of Kansas
Special District

2022

The governing body of
Sherwood Improvement District
Shawnee County

will meet on September 14, 2021 at 6:00 pm at 6910 SW Fountaindale Rd Topeka, KS for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.

Detailed budget information is available at 3765 SW Clarion Park Drive Topeka, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits
of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	521,671	8.545	532,975	8.487	533,400	447,896	8.329
Debt Service							
Police & Fire	28,950	0.513	35,100	0.575	35,100	27,020	0.502
Totals	550,621	9.058	568,075	9.062	568,500	474,916	8.831
<i>Revenue Neutral Rate**</i>							8.897
Less: Transfers	0		0		0		
Net Expenditures	550,621		568,075		568,500		
Total Tax Levied	460,056		478,294		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	50,799,726		52,784,320		53,772,707		

Outstanding Indebtedness,

Jan 1,
G.O. Bonds
Revenue Bonds
Other
Lease Pur. Princ.
Total

	<u>2019</u>
	0
	0
	0
	0
	0

	<u>2020</u>
	0
	0
	0
	0
	0

	<u>2021</u>
	0
	0
	0
	0
	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

CB Mosimann